MassMutual Massachusetts Mutual Life Insurance Company

Work + Life Empowered.

Group Whole Life Insurance at a Glance

Consider the advantages:

MassMutual Group Whole Life Insurance provides coverage at a set premium, builds cash value over time you can access[1] and pays a death benefit to your loved ones. Group Whole Life Insurance may be easier and more affordable than you think.

Provides guarantees:

- Guaranteed death benefit
- Guaranteed level premiums
- Guaranteed cash-value accumulation

Dividend eligible[2]

MassMutual whole life certificate owners are eligible to receive dividends. During enrollment, you'll have the opportunity to select the dividend option that fits you best. Options include:

- Cash
- Dividend accumulations
- Paid-up additional insurance

Read more about these dividend options when you enroll. While dividends are not guaranteed, MassMutual® has paid them to eligible participating policy and certificate owners every year since 1869.

Portable, lifelong coverage

You own the certificate along with the accumulated cash values and you can take it with you even if you leave the company. Additionally, if you leave the company and take your certificate with you, you can change your dividend option and choose to have your dividend payments reduce your premiums.

Tax advantages

Whole life insurance certificates offer a combination of valuable tax advantages, including:

- Generally income-tax-free death benefit
- Tax-deferred cash-value growth

So how much does it cost for a tobacco-free person to be covered with $25,000 worth of MassMutual Group Whole Life Insurance:			
Age	25	45	55
Cost per week*	$4.27	$9.98	$17.08
Guaranteed cash value at age 65	$10,120	$7,363	$4,400

* This is a hypothetical example only and is not binding. Additional certificate features, or riders, are not included in the examples above and may be available at an additional cost. Rates may vary based on age, tobacco status and state. Rates are as of 2/9/2024 and are subject to change.

Please be sure to review all of the features of your coverage.

[1] Access to cash values through borrowing or partial surrenders will reduce the certificate's cash value and death benefit, increase the chance the certificate will lapse, and may result in a tax liability if the certificate terminates before the death of the insured.

[2] Dividends are not guaranteed. The certificate is eligible to receive dividends beginning on the second anniversary.

Accelerated Provisions[3]

As the certificateowner, you can receive an advance, or acceleration, of a portion of the death benefit under your certificate, if the insured is diagnosed with a terminal illness or if the insured has a chronic illness that has been certified by a Licensed Healthcare Practitioner.

- Chronic Illness: The Accelerated Death Benefit for Chronic Illness is payable when the insured meets the definition of Chronic Illness, generally having a permanent loss of two activities of daily living (eating, toileting, transferring, bathing, dressing, or continence) due to loss of functional capacity, or requiring substantial supervision due to permanent severe cognitive impairment.
- Terminal Illness: In most states, the Accelerated Death Benefit for Terminal Illness is payable when the insured meets the definition of Terminally Ill, generally diagnosed with an illness that will result in death within 12 months.

These benefits are not long term care insurance or nursing home insurance and and are not conditioned on the receipt of long term care or medical services. Funds may be used for any reason. In many cases, these benefits allow access to more funds than would be available through a loan or a distribution from the certificate.

Certificate owners who have exercised the Accelerated Death Benefit for Terminal Illness benefit cannot use the Chronic Care Benefit. However, the Terminal Illness Benefit will still be available on the remaining face amount after a Chronic Care Benefit payment has been made.

[3] These Accelerated Death Benefits are not health insurance certificates providing long term care insurance subject to the minimum requirements of New York Law, do not qualify for the New York State Long Term Care Partnership Program and are not Medicare supplement certificates. Accelerating the payment of your certificate death benefit under these provisions may affect your eligibility for public assistance programs and may be taxable. Consult with your tax advisor when accelerating these benefits.

These Accelerated Death Benefits are not intended to be a qualified long-term care insurance contracts under section 7702B of the Internal Revenue Code. They do not provide for long-term care insurance or for nursing-home insurance and are not conditioned on the receipt of long-term care or medical services. The acceleration of the death benefit is intended to receive favorable tax treatment under 101(g) of the Internal Revenue Code. Accessing other similar benefits may cause the per diem limit to be exceeded. The insured must be chronically ill or terminally ill, as defined in 26 USC 7702B.

Accelerating the payment of your death benefit may affect your eligibility for public assistance programs, including MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI"). Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information. **Certificate owners should seek advice from a tax advisor prior to requesting a benefit payment. Receipt of accelerated death benefits may be taxable.**

An acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for either the chronic care or terminal illness benefits, however, there is a fee (referred to as an actuarial discount in the endorsement) if the chronic care benefit provision is exercised. The fee for the Chronic Care Benefit is a present value adjustment shown as a percentage of the Eligible Amount for the Chronic Care Benefit The percentage depends on the Insured's age at the time the benefit is exercised: 18% for ages 45 and above; 27% for ages 44–35; 36% for under age 35.

Please carefully read the accelerated death benefit disclosure provided at application. Restrictions and limitations will apply.

The information provided herein is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

FOR USE IN NY. NOT FOR USE IN OTHER STATES.

Group Whole Life Insurance (GWL), (policy/certificate forms MM-GPWL-2014(NY) and MM-GCWL-2014(NY) (Rev.18) is levelpremium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111-0001.



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